



CONTRACT AGREEMENT

This agreement made the 19th day of June 2013 between FIBER INDUSTRY DEVELOPMENT AUTHORITY with office address at 7th floor Sunnymed IT Center 1614 Quezon Avenue (hereinafter called the " Entity") of the one part and Isuzu Automotive Dealership Inc-Rizal Branch with office address at 1033 Marcos H-way Mayamot Antipolo City (hereinafter called the "Supplier") of the other part:

WHEREAS the entity invited Bids for certain goods and ancillary services, viz, for the Supply and delivery of four (4) units Asian Utility Vehicle and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of **Three million nine hundred forty thousand pesos (Php 3,940,000.00)** (hereinafter called "the contract price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents shall be deemed to form and be read and construed as part of this agreement, viz;
 - (a) the Bid Form and the Price Schedule submitted by the Bidder;
 - (b) the Schedule of Requirements
 - (c) the Technical Specifications;
 - (d) the General Conditions of the Contract
 - (e) the Special Conditions of Contract; and
 - (f) the Entity's Notification of Award.
3. In consideration of the payments to be made by the Entity to the supplier as hereinafter mentioned, the supplier hereby covenants with the entity to provide the goods and services and to remedy defects therein in the conformity in all respects with the provisions of the contract. 
4. The entity hereby covenants to pay the supplier in consideration of the provision of the goods and services and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions 

of the contract at the time and in the manner prescribed by the contract.

IN WITNESS whereof the parties hereto have caused this agreement to be executed in accordance with laws of the Republic of the Philippines on the day and year first above written.

Signed,sealed,delivered by: Cecilia Gloria Soriano
CECILIA GLORIA J. SORIANO ,CESO III
Administrator

Signed,sealed,delivered by: Alejandro B. Paguio
ALEJANDRO B. PAGUIO
Branch Manager

Signed in the presence of:

Honesto G. Tabuzo Jr.
Chief Accountant
FIDA

Roshell D. Hernandez
Sr.Sales Executive
Isuzu Rizal

JUN 25 2013
SUBSCRIBED AND SIGNED TO
THIS BANK

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Atty. Gobofredo T. Liban
ATTY. GOBOFREDO T. LIBAN
NOTARY PUBLIC
UNTIL DECEMBER 31, 2014
PTR No. 762087, JAN. 2, 2013 Q.C.
IUP No. 1745, FEB. 17, 2012 Q.C.
ROLL NO. 21, MAY 14, 1979
MCLE COMPLIANCE-III-0007371